

FISCAL MEMORANDUM
HB 759 – SB 1849

May 2, 2007

SUMMARY OF AMENDMENT (007716): Deletes the original bill and prohibits garage-keepers and towing firms from charging a preservation or storage fee for a vehicle until notice has been provided to all lienholders in the manner stipulated by the bill.

FISCAL IMPACT OF ORIGINAL BILL:

Decrease Local Govt. Revenues – Not Significant

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

MINIMAL

Assumption applied to amendment:

- The provisions of the amended version of the bill apply only to private entities; therefore there is no fiscal impact to state or local governments.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director

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